

**Audited Financial Results for the Quarter And
Twelve Months Ended 31st March, 2008**

(Rs. In Lakhs)

Sl. No.	Particulars	9-Months ended	3-Months ended	3-Months ended	12-Months ended	12-Months ended
		31.12.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
		Unaudited			Audited	
		'(1)	'(2)	'(3)	'(4)	'(5)
1	Income from Operations	5777	2107	2189	7884	7390
2	Other Income	179	150	92	329	177
3	Total Income (1+2)	5956	2257	2281	8213	7567
4	Total Expenditure					
	a. Employee Cost	1548	543	481	2091	1723
	b. Car Fuel, Oil and Lubricants	488	166	167	654	675
	c. Service Charges	729	259	237	988	861
	d. Depreciation	644	228	204	872	805
	e. Other Expenditure	1376	428	465	1804	1760
	Total	4785	1624	1554	6409	5824
5	Interest	74	21	31	95	109
6	Profit from Ordinary Activities and before tax (3) - (4+5)	1097	612	696	1709	1634
7	Tax Expense					
	-Current Tax	405	274	236	679	577
	-Deferred Tax	(47)	(64)	(5)	(111)	(41)
	-Fringe Benefit Tax	62	25	15	87	82
8	Profit from Ordinary Activities after tax and before prior period adjustment (6-7)	677	377	450	1054	1016
9	Prior period Adjustment					
	-Post retirement medical benefits	-	-	14	-	14
10	Profit from Ordinary Activity after tax and Prior period Adjustment (8-9)	677	377	436	1054	1002
11	Net Profit for the period	677	377	436	1054	1002
12	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	799	799	799	799	799
13	Reserves excluding Revaluation Reserves	-	-	-	5365	4591
14	Earning per share (EPS)(Rs.)					
	a. Basic and diluted EPS before prior period adjustment	8.47	4.72	5.63	13.19	12.70
	b. Basic and diluted EPS after prior period adjustment	8.47	4.72	5.45	13.19	12.53
15	Aggregate of Public shareholding					
	- Number of Shares	3062599	3062599	3062599	3062599	3062599
	- Percentage of Shareholding	38.31	38.31	38.31	38.31	38.31

Notes:

1. The above audited results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 7th May, 2008.
2. The Board of Directors of the Company has recommended a dividend of 30%

for the financial year ended 31st March, 2007.

3. Figures for the previous year have been re-arranged wherever necessary.
4. The Company operates only in one segment i.e. 'Travel Related Services'
5. The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
6. The Register of Members of the Company will be closed for the purpose of dividend from 7th August, 2008 to 21st August, 2008 (both days inclusive).
7. The 27th Annual General Meeting of the Company has been convened for 21st August, 2008.
8. During the quarter no investor complaint was received. No complaints was pending either at the beginning or at the end of quarter.

Disclosure as required under other clauses of the Listing Agreement

(Rs. In Lakhs)

	Twelve Months Ended 31.03.2008	Twelve Months Ended 31.03.2007
NET PROFIT	1054.17	1001.62
PROFIT BROUGHT FORWARD	2911.94	2291.11
TOTAL	3966.11	3292.73
AVAILABLE FOR APPROPRIATION	3966.11	3292.73
APPROPRIATION OF PROFIT/ RESERVE		
a) Transfer to General Reserve	105.42	100.20
b) Profit Carried Forward	3580.10	2911.94
DIVIDEND INCLUDING DIVIDEND TAX	280.59	280.59

For and On Behalf of the Board

Dated: 7th May, 2008
Place: New Delhi

Sd/-
JEHANGIR J. GHADIALI
Managing Director

Sd/-
ATUL KUMAR
Chief Financial Officer