

November 09, 2020

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Related Party Transactions

Dear Sirs,

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the half year ended September 30, 2020, in the required format.

Thanking you,

Yours truly,
International Travel House Limited



Vivek Kumar
Company Secretary

Encl: A/a

INTERNATIONAL TRAVEL HOUSE LIMITED

Related Party Disclosure

Related parties with whom the Company had transactions

i Companies with respect to which International Travel House Limited (ITHL) is an associate

- a ITC Limited
- b Russell Credit Limited

ii Subsidiaries of ITC Limited and its subsidiaries

- a ITC Infotech India Limited
- b Srinivasa Resorts Limited
- c Surya Nepal Private Limited
- d Fortune Park Hotels Limited
- e Landbase India Limited
- f Greenacre Holdings Limited
- g Wimco Limited
- h Technico Agri Sciences Limited
- i WelcomHotels Lanka (Private) Limited, Sri Lanka

iii a) Key Management Personnel ('KMP')

N. Anand	Non Executive Chairman
P. V. Dhobale	Non Executive Independent Director
S. Pillai	Non Executive Independent Director
S. C. Sekhar	Non Executive Independent Director
A. Rajput	Non Executive Director
H. P. Ranina	Non Executive Independent Director
J. Singh	Non Executive Director

Members - Corporate Management Committee - ITHL

- A. Kumar (upto 30.04.2020)
- B. Hariharan (w.e.f. 01.05.2020)
- S. Sequeira (upto 31.08.2020)
- M. Aggarwal (w.e.f. 01.09.2020)
- G. Kaushik
- J. Ahluwalia

Company Secretary

- J. Aggarwal (upto 14.07.2020)
- V. Kumar (w.e.f. 15.07.2020)

b) Relatives of KMP of ITHL

- Mrs. T Anand - Wife of Mr. N. Anand, Mr. A. Anand - Son of Mr. N. Anand, Ms. N. Anand - Daughter of Mr. N. Anand
- Mrs. M. Kundalia - Daughter of Mr. P. Dhobale
- Mrs. V. Manium - Mother of Mr. G. Kaushik

iv Employee trusts where there is significant influence

- Travel House Superannuation Fund
- International Travel House Limited Gratuity Fund

INTERNATIONAL TRAVEL HOUSE LIMITED

Related Party Disclosure (contd.)

Disclosure of transactions between the Company and Related Parties for the half year ended 30th September, 2020 and the status of outstanding balances as at 30th September, 2020

(₹ in lakhs)

Related Party Transactions	Companies with respect to which ITHL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	30-09-2020	30-09-2019	30-09-2020	30-09-2019	30-09-2020	30-09-2019	30-09-2020	30-09-2019	30-09-2020	30-09-2019
Sale of Services (Gross)^										
ITC Limited	411.41	4,659.58	-	-	-	-	-	-	411.41	4,659.58
Russell Credit Limited	1.62	0.93	-	-	-	-	-	-	1.62	0.93
Others	57.29	1,901.65	(0.97)	13.04	2.11	19.19	-	-	58.43	1,933.88
Total	470.32	6,562.16	(0.97)	13.04	2.11	19.19	-	-	471.46	6,594.39
Purchase of Goods and Services										
ITC Limited	1.69	103.38	-	-	-	-	-	-	1.69	103.38
Others	125.97	149.40	-	-	-	-	-	-	125.97	149.40
Total	127.66	252.78	-	-	-	-	-	-	127.66	252.78
Remuneration to Key Management Personnel *										
a) short-term employee benefits	-	-	68.56	116.98	-	-	-	-	68.56	116.98
b) share-based payment [Refer Note 33 (vi) to the Financial Statements]	-	-	37.21	87.98	-	-	-	-	37.21	87.98
c) Remuneration to Key Management Personnel on Deputation Reimbursed #	-	-	105.77	204.96	-	-	-	-	105.77	204.96
Total	-	-	211.54	409.92	-	-	-	-	211.54	409.92
Directors Fees										
Mr. P. V. Dhobale	-	-	1.50	0.70	-	-	-	-	1.50	0.70
Mr. S. C. Sekhar	-	-	1.20	-	-	-	-	-	1.20	-
Mr. A. Nayak	-	-	-	0.80	-	-	-	-	-	0.80
Mr. H. P. Ranina	-	-	1.50	1.00	-	-	-	-	1.50	1.00
Mrs S. Pillai	-	-	1.70	1.20	-	-	-	-	1.70	1.20
Total	-	-	5.90	3.70	-	-	-	-	5.90	3.70
Rent Paid										
ITC Limited	19.14	36.85	-	-	-	-	-	-	19.14	36.85
Others	8.68	9.44	-	-	-	-	-	-	8.68	9.44
Total	27.82	46.29	-	-	-	-	-	-	27.82	46.29

^ Gross transaction value of sale of services rendered.

*Liability for Leave Encashment, Gratuity and Superannuation are determined on an actuarial basis for the Company as a whole and hence not separately provided.

Paid through ITC Limited includes remuneration of Managers on Deputation Reimbursed.

(₹ in lakhs)

Related Party Transactions	Companies with respect to which ITHL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	30-09-2020	30-09-2019	30-09-2020	30-09-2019	30-09-2020	30-09-2019	30-09-2020	30-09-2019	30-09-2020	30-09-2019
	Remuneration of Managers/ Key Management Personnel on Deputation Reimbursed **									
ITC Limited	86.11	172.77	-	-	-	-	-	-	86.11	172.77
Others	-	-	1.84	2.13	-	-	-	-	1.84	2.13
Total	86.11	172.77	1.84	2.13	-	-	-	-	87.95	174.90
Contribution to Employees' Benefit Plans										
Travel House Superannuation Fund	-	-	-	-	-	-	250.00	50.00	250.00	50.00
Total	-	-	-	-	-	-	250.00	50.00	250.00	50.00
Dividend Payments										
ITC Limited	-	7.19	-	-	-	-	-	-	-	7.19
Russell Credit Limited	-	90.67	-	-	-	-	-	-	-	90.67
Others	-	-	-	-	-	0.03	-	-	-	0.03
Total	-	97.86	-	-	-	0.03	-	-	-	97.89
Expenses Reimbursed										
ITC Limited	9.75	21.16	-	-	-	-	-	-	9.75	21.16
Advances Given during the year										
ITC Limited	1.01	-	-	-	-	-	-	-	1.01	-

** Includes cost of fair value of option granted under ITC Employees Stock Option Scheme and Stock Appreciation Units granted under ITC Employee Cash Settled Stock Appreciation Linked Reward Plan [Refer Note 33 (vi) to the Financial Statements]

(₹ in lakhs)

Outstanding Balances	Companies with respect to which ITHL is an associate or subsidiaries of ITC Limited and its subsidiaries		Key Management Personnel		Key Management Personnel Relatives/Enterprises		Employee Trusts		Total	
	30-09-2020	30-09-2019	30-09-2020	30-09-2019	30-09-2020	30-09-2019	30-09-2020	30-09-2019	30-09-2020	30-09-2019
	Receivables									
ITC Limited	1,235.73	3,464.64	-	-	-	-	-	-	1,235.73	3,464.64
Russell Credit Limited	0.13	0.31	-	-	-	-	-	-	0.13	0.31
Others	281.52	799.58	0.08	0.81	2.02	1.27	-	-	283.63	801.66
Deposits Given										
ITC Limited	6.68	6.68	-	-	-	-	-	-	6.68	6.68
Others	56.61	56.61	-	-	-	-	-	-	56.61	56.61
Advances Given										
ITC Limited	1.01	-	-	-	-	-	-	-	1.01	-
International Travel House Limited Gratuity Fund	-	-	-	-	-	-	1.11	-	1.11	-
Payables										
ITC Limited	276.04	139.38	-	-	-	-	-	-	276.04	139.38
Travel House Superannuation Fund	-	-	-	-	-	-	121.48	330.45	121.48	330.45
International Travel House Limited Gratuity Fund	-	-	-	-	-	-	-	86.31	-	86.31
Others	37.78	40.67	0.10	-	-	-	-	-	37.88	40.67