

INTERNATIONAL TRAVEL HOUSE LIMITED

Part I : Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September, 2014

(Rs. in Lacs)

Particulars		3 months	Corresponding	Preceding	6 Months	6 months	Twelve Months
		ended 30.09.2014	3 months ended 30.09.2013	3 Months ended 30.06.2014	ended 30.09.2014	ended 30.09.2013	ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME FROM OPERATIONS							
a) Income from Operations	(1)	4,161.43	4,030.54	4,400.27	8,561.70	8,378.10	16,550.53
b) Other Operating Income	(2)	122.21	58.93	217.17	339.38	83.20	620.56
TOTAL INCOME FROM OPERATIONS (1+2)	(3)	4,283.64	4,089.47	4,617.44	8,901.08	8,461.30	17,171.09
EXPENSES							
a) Employees Benefits Expense		1,024.08	937.69	951.11	1,975.19	1,813.11	3,747.21
b) Car Hire Charges		1,190.08	1,073.99	1,194.56	2,384.64	2,225.17	4,786.51
c) Service Charges		534.52	440.80	514.23	1,048.74	890.76	1,866.28
d) Depreciation and Amortisation Expense (Note vi)		(17.88)	248.36	198.42	180.54	499.00	988.53
e) Other Expenses		1,030.69	909.01	910.75	1,941.44	1,778.09	3,647.01
TOTAL EXPENSES	(4)	3,761.49	3,609.85	3,769.06	7,530.55	7,210.13	15,035.54
PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (3 - 4)	(5)	522.15	479.62	848.38	1,370.53	1,251.17	2,135.55
OTHER INCOME	(6)	80.81	99.72	25.99	106.80	164.25	473.94
PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (5 + 6)	(7)	602.96	579.34	874.37	1,477.33	1,415.42	2,609.49
FINANCE COSTS	(8)	0.49	0.58	0.42	0.91	0.90	1.55
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 - 8)	(9)	602.47	578.76	873.95	1,476.42	1,414.52	2,607.94
TAX EXPENSE	(10)	194.27	174.66	288.79	483.06	438.86	797.19
NET PROFIT FOR THE PERIOD (9 - 10)	(11)	408.20	404.10	585.16	993.36	975.66	1,810.75
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each)	(12)	799.45	799.45	799.45	799.45	799.45	799.45
RESERVES EXCLUDING REVALUATION RESERVES	(13)	-	-	-	-	-	12,365.13
EARNINGS PER SHARE (of ₹ 10/- each) (Not annualised): Basic and Diluted (₹)	(14)	5.11	5.05	7.32	12.43	12.20	22.65

PART II : Select information for the Quarter and Six months ended 30th September, 2014

Particulars		3 months	Corresponding	Preceding	6 Months	6 months	Twelve Months
		ended 30.09.2014	3 months ended 30.09.2013	3 Months ended 30.06.2014	ended 30.09.2014	ended 30.09.2013	ended 31.03.2014
A. Particulars of Shareholding							
1. PUBLIC SHAREHOLDING							
- Number of Shares		30,62,599	30,62,599	30,62,599	30,62,599	30,62,599	30,62,599
- Percentage of Shareholding		38.31	38.31	38.31	38.31	38.31	38.31
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING							
a) Pledged/Encumbered		Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered		49,31,901	49,31,901	49,31,901	49,31,901	49,31,901	49,31,901
- Number of Shares		49,31,901	49,31,901	49,31,901	49,31,901	49,31,901	49,31,901
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)		61.69	61.69	61.69	61.69	61.69	61.69

Particulars	3 Months
	ended 30.09.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The unaudited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11th November, 2014.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Company operates only in one segment i.e. 'Travel Related Services'.
- The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- Pursuant to the enactment of the Companies Act, 2013 ('the Act') the Company has, effective April 1, 2014 reviewed the estimated useful lives of its fixed assets in accordance with the provisions of Schedule II of the Act. Accordingly, the Company has accounted for reduction in depreciation charge for quarter and six months ended September 30, 2014 is Rs. 55.49 lacs and Rs. 104.23 lacs respectively in these results and Rs. 61.71 lacs (net of deferred tax) in reserves in terms of transitional provisions of the said Schedule II.
- Depreciation charge for the current quarter and half year is net of prior period impact amounting to Rs.145.12 Lacs (net of tax Rs.74.72 Lacs), on account of revision in residual value of fixed assets, since the date of their installation. The residual value as determined is within the limit specified in the Companies Act, 2013.
- This statement is as per Clause 41 of the Listing Agreement.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th September, 2014 which needs to be explained.

For and on behalf of the Board

Registered Office :
Travel House, T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi 110017 India
Dated : 11th November, 2014
Place : New Delhi

Jehangir J Ghadiali
Managing Director

Sandip Datta
Chief Financial Officer

INTERNATIONAL TRAVEL HOUSE LIMITED

STATEMENT OF ASSETS AND LIABILITIES		(Rs in Lacs)	
		As at	As at
		Current half year end 30.09.2014 (Unaudited)	Previous year end 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
	SHAREHOLDERS' FUNDS		
	(a) Share Capital	799.45	799.45
	(b) Reserves and surplus	13,296.78	12,365.13
	(c) Money received against share warrants	-	-
	Shareholders' Funds	14,096.23	13,164.58
	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
	NON-CURRENT LIABILITIES		
	(a) Long-term Borrowings	-	-
	(b) Deferred tax liabilities (net)	69.38	-
	(c) Other long-term liabilities	178.49	225.53
	(d) Long-term provisions	-	167.53
	Non - Current Liabilities	247.87	413.06
	CURRENT LIABILITIES		
	(a) Short-term borrowings	-	-
	(b) Trade payables	2,791.39	2,922.77
	(c) Other current liabilities	1,369.50	944.21
	(d) Short-term provisions	310.71	683.81
	Current Liabilities	4,471.60	4,550.79
	TOTAL EQUITY AND LIABILITIES	18,815.70	18,128.43
B	ASSETS		
	NON-CURRENT ASSETS		
	(a) Fixed assets	4,022.70	3,266.41
	(b) Non-current investments	-	1,150.00
	(c) Deferred tax assets (net)	-	3.30
	(d) Long-term loans and advances	427.06	419.17
	(e) Other non-current assets	-	-
	Non - Current Assets	4,449.76	4,838.88
	CURRENT ASSETS		
	(a) Current investments	2,819.20	2,991.57
	(b) Inventories	N.A.	N.A.
	(c) Trade receivables	9,591.07	8,521.43
	(d) Cash and bank balances	613.04	466.06
	(e) Short-term loans and advances	1,239.28	1,135.87
	(f) Other current assets	103.35	171.62
	Current Assets	14,365.94	13,289.55
	TOTAL ASSETS	18,815.70	18,128.43

For and on behalf of the Board

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