

**INTERNATIONAL TRAVEL HOUSE LIMITED**

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2016

(₹. in Lacs)

Sl. No.	Particulars	3 months ended 30.06.2016	12 Months ended 31.03.2016	Corresponding 3 months ended 30.06.2015
1	Total Income from Operations	5,056.55	19,590.63	5,069.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	517.70	1,869.58	810.43
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	517.70	1,869.58	810.43
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	338.24	1,219.86	530.54
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	334.77	1,206.18	527.31
6	Equity Share Capital	799.45	799.45	799.45
7	Reserves (excluding Revaluation Reserve)		15,022.60	
8	Earnings Per Share (of ₹10/- each)			
	1. Basic (₹) :	4.19	15.09	6.60
	2. Diluted (₹) :	4.19	15.09	6.60

**Notes :**

- a). The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at the meeting held on 11th August, 2016. The full format of the Statement of Unaudited Financial Results are available on the Company's website ([www.travelhouseindia.com](http://www.travelhouseindia.com)) and on the websites of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)).
- b). A Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed on the detailed financial results for the quarter ended 30th June, 2016 filed with the Stock Exchange. This report does not have any impact on the 'Results and Notes' for the Quarter ended 30th June, 2016 which needs to be explained.

For and on behalf of the Board

Registered Office :  
 'Travel House', T-2, Community Centre, Sheikh Sarai,  
 Phase-1, New Delhi 110017 India  
 Dated : 11th August, 2016  
 Place : New Delhi



Jehangir Jal Ghadiali  
 Managing Director



Sandip Datta  
 Chief Financial Officer



INTERNATIONAL TRAVEL HOUSE LIMITED					
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016					
(₹. in Lacs)					
Particulars		3 months ended 30.06.2016	Corresponding 3 months ended 30.06.2015	Preceding 3 Months ended 31.03.2016	12 Months ended 31.03.2016
		(Unaudited)*	(Unaudited)*	(Unaudited)*	(Unaudited)*
<b>INCOME FROM OPERATIONS</b>					
a) Income from Operations	(1)	4,952.12	4,928.30	4,785.11	19,131.31
b) Other Operating Income	(2)	104.43	141.43	100.32	459.32
<b>TOTAL INCOME FROM OPERATIONS (1+2)</b>		<b>5,056.55</b>	<b>5,069.73</b>	<b>4,885.43</b>	<b>19,590.63</b>
<b>EXPENSES</b>					
a) Employee Benefits Expense		1,129.20	1,004.80	1,144.92	4,420.00
b) Car Hire Charges		1,568.68	1,448.47	1,630.20	6,084.20
c) Service Charges		597.18	570.25	619.05	2,395.07
d) Depreciation and Amortisation Expense		306.36	272.48	315.33	1,193.10
e) Other Expenses		1,013.47	1,037.65	1,022.02	4,039.93
<b>TOTAL EXPENSES</b>	(4)	<b>4,614.89</b>	<b>4,333.65</b>	<b>4,731.52</b>	<b>18,132.30</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (3 - 4)</b>	(5)	<b>441.66</b>	<b>736.08</b>	<b>153.91</b>	<b>1,458.33</b>
<b>OTHER INCOME</b>	(6)	<b>76.65</b>	<b>74.85</b>	<b>158.22</b>	<b>413.86</b>
<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (5 + 6)</b>	(7)	<b>518.31</b>	<b>810.93</b>	<b>312.13</b>	<b>1,872.19</b>
<b>FINANCE COSTS</b>	(8)	<b>0.61</b>	<b>0.50</b>	<b>1.23</b>	<b>2.61</b>
<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 - 8)</b>	(9)	<b>517.70</b>	<b>810.43</b>	<b>310.90</b>	<b>1,869.58</b>
<b>TAX EXPENSE</b>	(10)	<b>179.46</b>	<b>279.89</b>	<b>110.77</b>	<b>649.72</b>
<b>NET PROFIT FOR THE PERIOD (9 - 10)</b>	(11)	<b>338.24</b>	<b>530.54</b>	<b>200.13</b>	<b>1,219.86</b>
<b>OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	(12)	<b>(3.47)</b>	<b>(3.23)</b>	<b>(5.88)</b>	<b>(13.68)</b>
<b>TOTAL COMPREHENSIVE INCOME (11+12)</b>		<b>334.77</b>	<b>527.31</b>	<b>194.25</b>	<b>1,206.18</b>
<b>PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each)</b>		<b>799.45</b>	<b>799.45</b>	<b>799.45</b>	<b>799.45</b>
<b>RESERVES EXCLUDING REVALUATION RESERVES</b>					<b>15,022.60</b>
<b>Earnings Per Share (of ₹10/- each) (Not annualised):</b>					
(a) Basic (₹.)		4.19	6.60	2.43	15.09
(b) Diluted (₹.)		4.19	6.60	2.43	15.09

\* The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2016, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS-34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The figures for the preceding 3 months ended 31.03.2016 are the balancing figures between the figures in respect of the full financial year ended 31st March 2016 and the year to date figures upto the third quarter of that financial year.

Notes :

1 The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at its meeting held on 11th August, 2016.

2 A. Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows :

Particulars	Notes	For the Quarter ended 30.06.2015	For the Quarter ended 31.03.2016	For the 12 months ended 31st March, 2016
<b>Profit After Tax as reported under previous GAAP</b>		<b>597.57</b>	<b>193.03</b>	<b>1,288.61</b>
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	(ii)	(107.46)	1.86	(126.06)
Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes to Other Comprehensive income (OCI)		4.94	9.01	20.92
Tax Adjustments		35.49	(3.77)	36.39
<b>Profit After Tax as reported under Ind AS</b>		<b>530.54</b>	<b>200.13</b>	<b>1,219.86</b>
Other Comprehensive Income (net of tax)		(3.23)	(5.88)	(13.68)
<b>Total Comprehensive income as reported under Ind AS</b>		<b>527.31</b>	<b>194.25</b>	<b>1,206.18</b>

B. Reconciliation of equity as reported under previous GAAP is summarised as follows :

Particulars	Notes	As at 31/03/2016 (end of last period presented under previous GAAP)
<b>Equity as reported under previous GAAP</b>		<b>15,411.44</b>
Dividends (including tax thereon)	(iii)	408.94
Impact of measuring investments at Fair Value through Profit and Loss (FVTPL) or OCI (net of tax)	(ii)	1.67
<b>Equity as reported under Ind AS</b>		<b>15,822.05</b>

Comprising :  
 Paid up equity share capital 799.45  
 Reserves 15,022.60

(i) Exemption applied at transition

Ind AS 101 (First-time adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopters exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the exemption in its financial results as below :

- Property, Plant and Equipment were carried in the statement of financial position under previous GAAP as at 31st March, 2015. The Company has elected to regard such carrying amount as deemed cost at the date of transition i.e. 1st April, 2015

(ii) Under previous GAAP, current investment were stated at lower of cost and fair value. Under Ind AS, these financial assets have been classified as FVTPL, on the date of transition and fair value changes after the date of transition has been recognised in profit and loss.

(iii) Under previous GAAP, dividend payable is recognised as a liability in the period to which it relates. Under Ind AS, dividends to shareholders are recognised when declared by the members in a general meeting.

3 The Company operates only in one segment i.e. 'Travel Related Services'.

4 The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.

5 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. The Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2016 which needs to be explained.

