

INTERNATIONAL TRAVEL HOUSE LIMITED

Extract of Unaudited Financial Results for the Quarter and six months ended 30th September, 2016

Sl. No.	Particulars	3 months ended			6 months ended			Corresponding 3 months ended		
		30.09.2016	30.09.2016	30.09.2016	30.09.2016	30.09.2016	30.09.2016	30.09.2015	30.09.2015	30.09.2015
1	Total Income from Operations	4,870.62	4,870.62	9,927.17	9,927.17	4,801.93	4,801.93	4,801.93	4,801.93	4,801.93
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	440.01	440.01	957.71	957.71	392.21	392.21	392.21	392.21	392.21
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	440.01	440.01	957.71	957.71	392.21	392.21	392.21	392.21	392.21
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	287.74	287.74	625.98	625.98	256.37	256.37	256.37	256.37	256.37
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	277.10	277.10	611.86	611.86	254.85	254.85	254.85	254.85	254.85
6	Equity Share Capital	799.45	799.45	799.45	799.45	799.45	799.45	799.45	799.45	799.45
7	Earnings Per Share (of ₹10/- each)	3.47	3.47	7.65	7.65	3.19	3.19	3.19	3.19	3.19
	1. Basic (₹) :	3.47	3.47	7.65	7.65	3.19	3.19	3.19	3.19	3.19
	2. Diluted (₹) :	3.47	3.47	7.65	7.65	3.19	3.19	3.19	3.19	3.19

Notes :

- a). The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 28th October, 2016. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.travelhouseindia.com) and on the websites of the BSE Limited (www.bseindia.com).
- b). A Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This report does not have any impact on the 'Results and Notes' for the Quarter ended 30th September, 2016 which needs to be explained.

Registered Office :
 'Travel House', T-2, Community Centre, Sheikh Sarai,
 Phase-1, New Delhi 110017 India

Dated : 28th October, 2016
 Place : New Delhi



For and on behalf of the Board

(Signature)

Jehangir Jal Ghadiali
 Managing Director

(Signature)

Sandip Datta
 Chief Financial Officer

INTERNATIONAL TRAVEL HOUSE LIMITED							
Statement of Unaudited Financial Results for the Quarter and six months ended 30th September, 2016							
(₹. in Lacs)							
Particulars		3 months ended 30.09.2016	Corresponding 3 months ended 30.09.2015	Preceding 3 Months ended 30.06.2016	6 Months ended 30.09.2016	6 Months ended 30.09.2015	Twelve Months ended 31.03.2016
		(Unaudited)*	(Unaudited)*	(Unaudited)*	(Unaudited)*	(Unaudited)*	(Unaudited)*
INCOME FROM OPERATIONS							
a) Revenue from Operations	(1)	4,783.84	4,728.70	4,952.12	9,735.96	9,657.00	19,131.31
b) Other Operating Income	(2)	86.78	73.23	104.43	191.21	214.66	459.32
TOTAL INCOME FROM OPERATIONS (1+2)	(3)	4,870.62	4,801.93	5,056.55	9,927.17	9,871.66	19,590.63
EXPENSES							
a) Employee Benefits Expense		1,175.82	1,136.51	1,129.20	2,305.02	2,141.31	4,421.16
b) Car Hire Charges		1,515.05	1,462.18	1,568.68	3,083.73	2,910.65	6,084.20
c) Service Charges		601.98	603.78	597.18	1,199.16	1,174.03	2,395.07
d) Depreciation and Amortisation Expense		305.99	294.11	308.36	612.35	566.59	1,193.09
e) Other Expenses		975.48	1,004.12	1,013.47	1,988.96	2,041.77	4,039.93
TOTAL EXPENSES	(4)	4,574.32	4,500.70	4,614.89	9,189.22	8,834.35	18,133.45
PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (3 - 4)	(5)	296.30	301.23	441.66	737.95	1,037.31	1,457.18
OTHER INCOME	(6)	144.30	91.43	76.65	220.95	166.28	413.86
PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (5 + 6)	(7)	440.60	392.66	518.31	958.90	1,203.59	1,871.04
FINANCE COSTS	(8)	0.59	0.45	0.61	1.19	0.95	2.61
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 - 8)	(9)	440.01	392.21	517.70	957.71	1,202.64	1,868.43
TAX EXPENSE	(10)	152.27	135.84	179.46	331.73	415.73	649.32
NET PROFIT FOR THE PERIOD (9 - 10)	(11)	287.74	256.37	338.24	625.98	786.91	1,219.11
OTHER COMPREHENSIVE INCOME (NET OF TAX)	(12)	(10.64)	(1.52)	(3.47)	(14.12)	(4.75)	(12.92)
TOTAL COMPREHENSIVE INCOME (11+12)		277.10	254.85	334.77	611.86	782.16	1,206.19
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each)		799.45	799.45	799.45	799.45	799.45	799.45
RESERVES EXCLUDING REVALUATION RESERVES							15,022.60
Earnings Per Share (of ₹10/- each) (Not annualised):							
(a) Basic (₹.)		3.47	3.19	4.19	7.65	9.78	15.09
(b) Diluted (₹.)		3.47	3.19	4.19	7.65	9.78	15.09

* The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2016, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) and statement of assets and liabilities have been prepared in accordance with the recognition and measurement principles in Ind AS-34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

Notes :
1 The Unaudited Financial Results and statement of assets and liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 28th October, 2016.

2 A. Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows :

Particulars	Notes	3 months ended 30.09.2015	6 months ended 30.09.2015	For the 12 months ended 31st March, 2016
Profit After Tax as reported under previous GAAP		268.33	865.90	1,288.62
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	(ii)	(20.59)	(128.05)	(126.06)
Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes to Other Comprehensive Income (OCI)		2.31	7.25	19.76
Tax Adjustments		6.32	41.81	36.79
Profit After Tax as reported under Ind AS		256.37	786.91	1,219.11
Other Comprehensive Income (net of tax)		(1.52)	(4.75)	(12.92)
Total Comprehensive income as reported under Ind AS		254.85	782.16	1,206.19

B. Reconciliation of equity as reported under previous GAAP is summarised as follows :

Particulars	Notes	As at 31/03/2016 (end of last period presented under previous GAAP)
Equity as reported under previous GAAP		15,411.44
Dividends (including tax thereon)	(iii)	408.94
Impact of measuring investments at Fair Value through Profit and Loss (FVTPL) or OCI (net of tax)	(ii)	1.67
Equity as reported under Ind AS		15,822.05

Comprising :
Paid up equity share capital
Reserves

799.45
15,022.60

(i) Exemption applied at transition

Ind AS 101 (First-time adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopters exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the exemption in its financial results as below :

- Property, Plant and Equipment were carried in the statement of financial position prepared under previous GAAP as at 31st March, 2015. The Company has elected to regard such carrying amount as deemed cost at the date of transition i.e. 1st April, 2015

(ii) Under previous GAAP, current investment were stated at lower of cost and fair value. Under Ind AS, these financial assets have been classified as FVTPL on the date of transition and fair value changes after the date of transition has been recognised in profit and loss.

(iii) Under previous GAAP, dividend payable is recognised as a liability in the period to which it relates. Under Ind AS, dividends to shareholders are recognised when declared by the members in a general meeting.

3 The Company operates only in one segment i.e. 'Travel Related Services'.

4 The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.

5 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th September, 2016 which needs to be explained.

For and on behalf of the Board

Registered Office :
Travel House, T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi 110017 India
Dated : 11th August, 2016
Place : New Delhi


Jehangir Jal Ghadiali
Managing Director


Sandip Datta
Chief Financial Officer



INTERNATIONAL TRAVEL HOUSE LIMITED

(₹. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		As at Current half Year ended 30.09.2016 (Unaudited)	As at Previous year ended 31.03.2016 (Unaudited)
Particulars			
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	4,100.76	4,549.24
	(b) Capital work-in-progress	58.30	58.30
	(c) Other Intangible asset	394.49	459.98
	(d) Intangible assets under development	6.55	2.43
	(e) Financial Assets		
	(i) Loans	225.41	230.15
	(ii) Others	258.81	-
	(f) Income tax assets (net)	245.83	273.43
	(g) Other non-current assets	21.46	20.04
	Non - Current Assets	5,311.61	5,593.57
2	CURRENT ASSETS		
	(a) Financial Assets		
	(i) Investments	3,900.93	2,302.56
	(ii) Trade Receivables	10,647.51	9,420.23
	(iii) Cash and cash equivalents	410.00	833.30
	(iv) Other Bank Balances	225.38	612.22
	(v) Loans	67.19	16.09
	(vi) Others	9.61	14.36
	(b) Other current assets	826.16	1,333.97
	Current Assets	16,086.78	14,532.73
	TOTAL ASSETS	21,398.39	20,126.30
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	799.45	799.45
	(b) Other equity	15,225.53	15,022.60
	Shareholders' Funds	16,024.98	15,822.05
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Provisions	239.73	226.25
	(b) Deferred tax liabilities (net)	243.25	295.45
	(c) Other non-current liabilities	-	91.34
	Non - Current Liabilities	482.98	613.03
	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payables	3,374.03	2,660.78
	(ii) Other financial liabilities	242.90	187.19
	(b) Other current liabilities	906.02	659.54
	(c) Provisions	171.41	111.36
	(d) Current tax liabilities (Net)	196.07	72.33
	Current Liabilities	4,890.43	3,691.21
	TOTAL EQUITY AND LIABILITIES	21,398.39	20,126.30

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 Phase-1, New Delhi 110017 India
 Dated : 28th October, 2016
 Place : New Delhi

For and on behalf of the Board



J. Ghadiali

Jehangir J. Ghadiali
 Managing Director

Sandip Datta

Sandip Datta
 Chief Financial Officer