

INTERNATIONAL TRAVEL HOUSE LIMITED

Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2019

(₹. in Lakhs)

Sl. No.	Particulars	3 Months ended 30.09.2019	6 Months ended 30.09.2019	Corresponding 3 Months ended 30.09.2018
1	Total Income from Operations	5,487.93	10,742.02	5,145.25
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	(257.83)	(289.75)	110.78
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(257.83)	(289.75)	110.78
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(212.70)	(224.81)	67.58
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(233.85)	(281.54)	101.46
6	Equity Share Capital	799.45	799.45	799.45
7	Earnings Per Share (of ₹10/- each) (not annualised):			
	1. Basic (₹) :	(2.66)	(2.81)	0.85
	2. Diluted (₹) :	(2.66)	(2.81)	0.85

Note :

a) The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement of Unaudited Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 15th October, 2019. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.internationaltravelhouse.in) and on the website of BSE Limited (www.bseindia.com).

b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the 'Results and Notes' for the Quarter and Six Months ended 30th September, 2019 which needs to be explained.

Registered Office :

'Travel House', T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi - 110017, India

Dated : 15th October, 2019

Place : New Delhi

For and on behalf of the Board


Nakul Anand
Chairman


Savio Sequeira
Chief Financial Officer

Website: www.internationaltravelhouse.in | E-mail: travelhouse@ith.co.in | Phone: +91-11-26017808 | CIN: L63040DL1981PLC011941



INTERNATIONAL TRAVEL HOUSE LIMITED							
Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2019							
(₹. in Lakhs)							
Particulars		3 Months ended	Corresponding	Preceding	6 Months ended	6 Months ended	Twelve Months ended
		30.09.2019	3 Months ended	3 Months ended	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Revenue from Operations	(1)	5,482.63	5,081.74	5,139.58	10,622.21	10,202.01	20,814.21
b) Other Income	(2)	5.30	63.51	114.51	119.81	159.39	249.78
TOTAL INCOME (1+2)	(3)	5,487.93	5,145.25	5,254.09	10,742.02	10,361.40	21,063.99
EXPENSES							
a) Employee Benefits Expense		1,418.80	1,342.92	1,326.56	2,745.36	2,649.88	5,349.28
b) Finance Costs		10.84	1.64	9.21	20.05	1.98	3.80
c) Car Hire Charges		2,389.19	1,763.16	2,050.44	4,439.63	3,487.16	7,461.49
d) Service Charges		609.55	650.46	569.28	1,178.83	1,243.36	2,516.13
e) Depreciation and Amortisation Expense		263.89	266.20	292.31	576.20	517.72	1,052.39
f) Other Expenses		1,033.49	1,020.09	1,038.21	2,071.70	2,114.17	4,256.00
TOTAL EXPENSES	(4)	5,745.76	5,034.47	5,286.01	11,031.77	10,014.27	20,639.09
PROFIT / (LOSS) BEFORE TAX (3 - 4)	(5)	(257.83)	110.78	(31.92)	(289.75)	347.13	424.90
TAX EXPENSE	(6)						
a) Current Tax		(37.03)	50.63	18.27	(18.76)	180.64	242.50
b) Deferred Tax		(8.10)	(7.43)	(38.08)	(46.18)	(68.73)	(85.57)
PROFIT / (LOSS) FOR THE PERIOD (5 - 6)	(7)	(212.70)	67.58	(12.11)	(224.81)	235.22	267.97
OTHER COMPERHENSIVE INCOME	(8)						
a) Items that will not be reclassified to profit or loss		(26.51)	47.80	(49.30)	(75.61)	31.00	(97.44)
b) Income Tax relating to items that will not be reclassified to profit or loss		5.36	(13.92)	13.72	19.08	(9.03)	27.11
TOTAL COMPREHENSIVE INCOME (7+8)	(9)	(233.85)	101.46	(47.69)	(281.54)	257.19	197.64
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each)		799.45	799.45	799.45	799.45	799.45	799.45
RESERVES EXCLUDING REVALUATION RESERVES							15,382.54
Earnings Per Share (of ₹ 10/- each) (not annualised):							
(a) Basic (₹.)		(2.66)	0.85	(0.15)	(2.81)	2.94	3.35
(b) Diluted (₹.)		(2.66)	0.85	(0.15)	(2.81)	2.94	3.35

Notes:

- A The Unaudited Financial Results and notes thereon were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 15th October, 2019
- B Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.
- C The Company operates only in one segment i.e. 'Travel Related Services'.
- D The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- E The Company does not have any exceptional item to report for the above periods.
- F This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2019 which needs to be explained.

Registered Office :
'Travel House', T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi - 110017, India

Dated : 15th October, 2019
Place : New Delhi

For and on behalf of the Board


Nakul Anand
Chairman


Saverio Sequeira
Chief Financial Officer

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INTERNATIONAL TRAVEL HOUSE LIMITED

(₹. in Lakhs)

BALANCE SHEET		As at current half year ended 30.09.2019 (Unaudited)	As at previous year ended 31.03.2019 (Audited)
Particulars			
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	3,143.65	3,214.68
	(b) Capital Work-in-progress	157.53	32.68
	(c) Intangible Assets	151.48	214.29
	(d) Intangible Assets Under Development	24.98	23.84
	(e) Right-of-Use Assets	244.74	-
	(f) Financial Assets		
	(i) Investment	-	-
	(ii) Other Financial Assets	49.48	49.48
	(g) Deferred Tax Assets (Net)	104.91	39.65
	(h) Income Tax Assets (Net)	909.17	518.69
	(i) Other Non-Current Assets	58.69	66.28
	Non - Current Assets	4,844.63	4,159.59
2	CURRENT ASSETS		
	(a) Financial Assets		
	(i) Trade Receivables	14,584.23	13,306.21
	(ii) Cash and Cash Equivalents	205.89	1,167.58
	(iii) Other Bank Balances	226.93	281.69
	(iv) Loans	-	-
	(v) Other Financial Assets	733.37	820.56
	(b) Other Current Assets	906.77	1,234.71
	Current Assets	16,657.19	16,810.75
	TOTAL ASSETS	21,501.82	20,970.34
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	799.45	799.45
	(b) Other Equity	14,860.06	15,382.54
	Equity	15,659.51	16,181.99
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payable		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	5.21	-
	(ii) Other financial liabilities	172.10	-
	(b) Provisions	275.22	237.79
	Non - Current Liabilities	452.53	237.79
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	87.26	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,858.73	3,231.98
	(ii) Other Financial Liabilities	171.38	69.80
	(b) Other Current Liabilities	760.11	805.28
	(c) Provisions	472.58	403.74
	(d) Current Tax Liabilities (Net)	39.72	39.76
	Current Liabilities	5,389.78	4,550.56
	TOTAL EQUITY AND LIABILITIES	21,501.82	20,970.34

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For and on behalf of the Board

Dated : 15th October, 2019
 Place : New Delhi

Nakul Anand
 Chairman

Savio Sequeira
 Chief Financial Officer

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INTERNATIONAL TRAVEL HOUSE LIMITED

(₹. in Lakhs)

Particulars	6 Months ended	6 Months ended
	30.09.2019	30.09.2018
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	(289.75)	347.13
Adjustments for :		
Depreciation and Amortisation Expense	576.20	517.72
Finance Costs	20.05	1.98
Interest Income	(37.37)	(8.64)
Net (Gain) / Loss arising on Financial Assets mandatorily measured at FVTPL	(6.96)	(84.71)
Gain on Sale of Property, Plant & Equipment - Net	(75.48)	(66.03)
Doubtful and Bad Debts	55.17	40.48
Doubtful and Bad Advances etc.	-	2.30
Net Foreign Exchange (Gain) / Loss	(1.64)	(1.43)
Operating Profit Before Working Capital Changes	240.22	748.80
Adjustments for :		
Trade Receivables	(1,333.21)	(1,649.36)
Loans, Other Financial Asset and Other Assets	423.99	(211.48)
Trade Payables	719.22	30.62
Other Liabilities and Provisions	3.14	15.88
Cash Generated from / (used in) Operations	53.36	(1,065.54)
Income Tax Paid	(342.33)	(288.47)
Net Cash from / (used in) Operating Activities	(288.97)	(1,354.01)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment and Intangible Asset	(671.17)	(427.38)
Sale of Property, Plant & Equipment	215.10	121.51
Purchase of Current Investments	(3,187.50)	(8,018.00)
Sale of Current Investments	3,194.47	8,399.61
Redemption / Maturity of Bank Deposit (having original maturity of more than 3 months)	50.00	-
Interest Received on Bank Deposit	11.42	1.54
Net Cash from / (used in) Investing Activities	(387.68)	77.28
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Increase / (Decrease) in Restricted Bank Balances	3.05	8.46
Payment of Lease Liabilities	(28.74)	-
Interest Paid	(20.05)	(1.98)
Dividend Paid	(199.86)	(339.77)
Income Tax on Dividend Paid	(41.08)	(69.84)
Net Cash from / (used in) Financing Activities	(286.68)	(403.13)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(963.33)	(1,679.86)
OPENING CASH AND CASH EQUIVALENTS	1,167.58	2,202.15
Unrealised Gain / (Loss) on Foreign Currency Cash and Cash Equivalents	1.64	1.43
CLOSING CASH AND CASH EQUIVALENTS	205.89	523.72

Notes :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"

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Dated : 15th October, 2019

Place : New Delhi

For and on behalf of the Board

Nakul Anand
Nakul Anand
Chairman

Savin Sequeira
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Chief Financial Officer

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INTERNATIONAL TRAVEL HOUSE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INTERNATIONAL TRAVEL HOUSE LIMITED** ("the Company"), for the quarter and six months ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sameer Rohatgi

Sameer Rohatgi
(Partner)

(Membership No.094039)

UDIN: 19094039AAACW8388

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Place: New Delhi
Date: October 15, 2019