

INTERNATIONAL TRAVEL HOUSE LIMITED

Statement of Audited Financial Results for the Quarter and Twelve Months ended 31st March, 2016

(₹. in Lacs)

| Particulars | | 3 months | Corresponding | Preceding | Twelve Months | Twelve Months |
|---|-------------|-----------------|-----------------|-----------------|------------------|------------------|
| | | ended | 3 months | 3 Months | ended | ended |
| | | 31.03.2016 | 31.03.2015 | 31.12.2015 | 31.03.2016 | 31.03.2015 |
| | | (Audited) | (Audited) | (Unaudited) | (Audited) | (Audited) |
| INCOME FROM OPERATIONS | | | | | | |
| a) Income from Operations | (1) | 4,785.11 | 4,419.53 | 4,689.20 | 19,131.31 | 17,399.33 |
| b) Other Operating Income | (2) | 100.32 | 223.18 | 144.34 | 459.32 | 663.61 |
| TOTAL INCOME FROM OPERATIONS (1+2) | (3) | 4,885.43 | 4,642.71 | 4,833.54 | 19,590.63 | 18,062.94 |
| EXPENSES | | | | | | |
| a) Employee Benefits Expense | | 1,153.92 | 1,067.79 | 1,138.43 | 4,440.92 | 4,005.99 |
| b) Car Hire Charges | | 1,630.20 | 1,368.47 | 1,543.36 | 6,084.20 | 5,115.27 |
| c) Service Charges | | 619.06 | 552.65 | 601.99 | 2,395.07 | 2,142.25 |
| d) Depreciation and Amortisation Expense | | 315.33 | 269.43 | 311.18 | 1,193.09 | 674.20 |
| e) Other Expenses | | 1,022.02 | 887.50 | 976.13 | 4,039.93 | 3,779.05 |
| TOTAL EXPENSES | (4) | 4,740.53 | 4,145.84 | 4,571.09 | 18,153.21 | 15,716.76 |
| PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (3 - 4) | (5) | 144.90 | 496.87 | 262.45 | 1,437.42 | 2,346.18 |
| OTHER INCOME | (6) | 156.37 | 112.78 | 89.23 | 539.92 | 285.21 |
| PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (5 + 6) | (7) | 301.27 | 609.65 | 351.68 | 1,977.34 | 2,631.39 |
| FINANCE COSTS | (8) | 1.23 | 2.58 | 0.43 | 2.61 | 10.26 |
| PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 - 8) | (9) | 300.04 | 607.07 | 351.25 | 1,974.73 | 2,621.13 |
| TAX EXPENSE | (10) | 107.01 | 121.96 | 121.57 | 686.11 | 783.30 |
| NET PROFIT FOR THE PERIOD (9 - 10) | (11) | 193.03 | 485.11 | 229.68 | 1,288.62 | 1,837.83 |
| PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each) | (12) | 799.45 | 799.45 | 799.45 | 799.45 | 799.45 |
| RESERVES EXCLUDING REVALUATION RESERVES | (13) | - | - | - | 14,611.99 | 13,732.31 |
| EARNINGS PER SHARE (of ₹10/- each) (Not annualised): | (14) | 2.41 | 6.07 | 2.87 | 16.12 | 22.99 |
| - Basic and Diluted (₹.) | | | | | | |

| STATEMENT OF ASSETS AND LIABILITIES | | (₹ in Lacs) | |
|-------------------------------------|--|------------------|------------------|
| | | As at | As at |
| | | Current Year | Previous year |
| | | end | end |
| | | 31.03.2016 | 31.03.2015 |
| | | (Audited) | (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | SHAREHOLDERS' FUNDS | | |
| | (a) Share Capital | 799.45 | 799.45 |
| | (b) Reserves and surplus | 14,611.99 | 13,732.31 |
| | (c) Money received against share warrants | - | - |
| | Shareholders' Funds | 15,411.44 | 14,531.76 |
| 2 | SHARE APPLICATION MONEY PENDING ALLOTMENT | - | - |
| 3 | NON-CURRENT LIABILITIES | | |
| | (a) Long-term Borrowings | - | - |
| | (b) Deferred tax liabilities (net) | 294.56 | 201.15 |
| | (c) Other long-term liabilities | 91.34 | 151.94 |
| | (d) Long-term provisions | 226.25 | 195.33 |
| | Non - Current Liabilities | 612.15 | 548.42 |
| 4 | CURRENT LIABILITIES | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | 2,660.79 | 2,699.59 |
| | (c) Other current liabilities | 846.74 | 975.38 |
| | (d) Short-term provisions | 592.62 | 592.65 |
| | Current Liabilities | 4,100.15 | 4,267.62 |
| | TOTAL EQUITY AND LIABILITIES | 20,123.74 | 19,347.80 |
| B | ASSETS | | |
| 1 | NON-CURRENT ASSETS | | |
| | (a) Fixed assets | 5,069.94 | 4,785.22 |
| | (b) Non-current investments | - | - |
| | (c) Deferred tax assets (net) | - | - |
| | (d) Long-term loans and advances | 523.63 | 524.87 |
| | (e) Other non-current assets | - | - |
| | Non - Current Assets | 5,593.57 | 5,310.09 |
| 2 | CURRENT ASSETS | | |
| | (a) Current investments | 2,300.00 | 2,550.00 |
| | (b) Inventories | - | - |
| | (c) Trade receivables | 9,420.23 | 9,447.49 |
| | (d) Cash and Bank balances | 1,445.52 | 988.52 |
| | (e) Short-term loans and advances | 1,248.34 | 806.84 |
| | (f) Other current assets | 116.08 | 244.86 |
| | Current Assets | 14,530.17 | 14,037.71 |
| | TOTAL ASSETS | 20,123.74 | 19,347.80 |

Notes :

- The Audited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 16th April, 2016.
- The Board of the Directors of the Company have recommended, subject to approval of shareholders a dividend of Rs.4.25 per equity share of Rs.10/- each for the financial year ended 31st March, 2016.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- Pursuant to the enactment of the Companies Act, 2013 (the Act) the Company had effective April 1, 2014 reviewed the estimated useful lives of its fixed asset in accordance with the provision of Schedule II of the Act. Accordingly, the Company had accounted for a reduction in depreciation charge for the quarter and twelve months ended 31st March, 2015 amounting to Rs 45.13 lacs and Rs. 190.04 lacs respectively.
- Depreciation charge for twelve months ended March 31, 2015 is net of prior period impact amounting to Rs.145.12 Lacs (net of tax Rs.74.72 Lacs), on account of revision in residual value of fixed assets, since the date of their installation. The residual value as determined is within the limit specified in the Companies Act, 2013.
- The Company operates only in one segment i.e. 'Travel Related Services'.
- The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Audited Financials Results are available on the Company's website www.travelhouseindia.com and also on the website of the Stock Exchange www.bseindia.com.

For and on behalf of the Board

Registered Office :
 'Travel House', T-2, Community Centre, Sheikh Sarai,
 Phase-1, New Delhi 110017 India
 Dated : 16th April, 2016
 Place : New Delhi

Jehangir J. Ghadiali
 Managing Director

Sandip Datta
 Chief Financial Officer