

**Unaudited Financial Results (Provisional) for the Quarter  
ended 31st December, 2006**

Rs. in lacs

Sl. No.	Particulars	3-Months ended 31.12.2006 (1)	3-Months ended 31.12.2005 (2)	9-Months ended 31.12.06 (3)	9-Months ended 31.12.05 (4)	Audited Year Ended 31.03.2006 (5)
1.	Income from Operations	1890	1487	5201	4227	6061
2.	Other Income	33	30	85	83	145
3.	Total Expenditure					
	a. Staff Cost	428	348	1242	988	1436
	b. Car Fuel, Oil and Lubricants	176	151	508	435	583
	c. Service Charges	234	173	624	496	693
	d. Other Expenditure	438	397	1295	1128	1545
	<b>Total</b>	1276	1069	3669	3047	4257
4.	Interest	28	24	78	76	101
5.	Depreciation	210	134	601	379	681
6.	Profit Before Tax	409	290	938	808	1167
7.	Provision for Taxation					396
	- Current	139	92	341	244	6
	-Deferred	-5	5	-36	23	65
	- Fringe Benefit Tax	35	16	67	40	700
8.	Profit After Tax	240	177	566	501	
9.	Paid-up Equity Share Capital ( Face value of Rs. 10/- per share)	799	799	799	799	799
10.	Reserves excluding Revaluation Reserves	-	-	-	-	3870
	Earning per Share (Basic/ Diluted) (Rs.)	3.01	1.82	4.08	4.06	8.76
12.	Aggregate of public shareholding					
	- Number of Shares					3062599
	- Percentage of share holding	3062599 38.31	3062599 38.31	3062599 38.31	3062599 38.31	38.31

**Notes :-**

- The above unaudited results were approved by the Board of Directors at their meeting held on 24th January, 2007.
- The Company had reassessed the estimated useful lives of commercial and non-commercial vehicles effective 1st April, 2005. Due to such re-assessment additional depreciation of Rs. 1,16,44,195/- has been recognised till the 3rd quarter ended 31st December, 2006. Accordingly, the profit for the quarter and 9 months ended 31st December, 2006 is lower by Rs. 38,11,685/- and Rs. 1,16,44,195/- respectively and depreciation charge is higher by Rs. 38,11,685/- and Rs. 1,16,44,195/- respectively as compared to previous quarter and 9 months ended 31st December, 2006.
- Figures for the previous year have been re- arranged wherever necessary.
- The Company operates only in one segment i. e. 'Travel Related Services' .
- The Company being in the service industry, the information as regards stock in trade and consumption of raw materials is not applicable.
- During the quarter one investor complaint was received and redressed. No complaints were pending either at the beginning or at the end of the quarter.

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed and the related Report was forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter and nine months ended 31st December, 2006 which needs to be explained.

For and On behalf of the Board

**Date : 24th January, 2007**

**Place : New Delhi.**

**ANIL BHANDARI**  
**Managing Director**

**ATUL KUMAR**  
**Chief Financial Officer**