

**Unaudited Financial Results (Provisional)  
for the Quarter Ended 31st December, 2007**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.07	31.12.06	31.12.07	31.12.06	31.03.2007
		Unaudited				Audited
1.	Income from operations	2,003	1,890	5,777	5,201	7,390
2.	Other Income	48	33	179	85	177
3.	Total Income (1+2)	2,051	1,923	5,956	5,286	7,567
4.	Total Expenditure					
	a. Employee cost	535	428	1,548	1,242	1,723
	b. Car fuel, oil and lubricants	161	176	488	508	675
	c. Service charges	258	234	729	624	861
	d. Depreciation	222	210	644	601	805
	e. Other expenditure	499	438	1,376	1,295	1,760
	Total	1,675	1,486	4,785	4,270	5,824
5.	Interest	22	28	74	78	109
6.	Profit from ordinary activities and before tax (3)-(4+5)	354	409	1,097	938	1,634
7.	Tax Expense					
	- Current tax	154	139	405	341	577
	- Deferred tax	(35)	(5)	(47)	(36)	(41)
	- Fringe Benefit tax	21	35	62	67	82
8.	Profit from ordinary activities after tax and before prior period adjustment (6-7)	214	240	677	566	1,016
9.	Prior period adjustment					
10.	- Post retirement benefit - medical	-	-	-	-	14
	Profit from ordinary activity after tax and prior period adjustment (8-9)	214	240	677	566	1,002
11.	Extraordinary item (net of tax expenses)	-	-	-	-	-
12.	Net profit for the period (10-11)	214	240	677	566	1,002
13.	Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share)	799	799	799	799	799
14.	Reserves excluding revaluation Reserves	-	-	-	-	4,591
15.	Earning per share (EPS)					
	a. Basic and diluted EPS before extraordinary item.	2.68	3.01	8.47	7.09	12.53
	b. Basic and diluted EPS after extraordinary item.	2.68	3.01	8.47	7.09	12.53
16.	Aggregate of public shareholding					

	- Number of Shares	3,062,599	3,062,599	3,062,599	3,062,599	3,062,599
	- Percentage of shareholding	38.31	38.31	38.31	38.31	38.31

Notes:

1. The above unaudited results were approved by the Board of Directors at their meeting held on 24th January, 2008.
2. During the nine months ended December 31, 2007 the Company has applied Accounting Standard 15 (Revised) effective 1st April, 2007. However, this does not have any material impact on the quarterly results.
3. Figures for the previous year/ period have been re-arranged wherever necessary.
4. The Company operates only in one segment i.e. 'Travel Related Services'.
5. The Company being in the service industry, the information as regards stock in trade and consumption of raw materials and purchase of traded goods is not applicable.
6. During the quarter one investor complaint was received. No complaint was pending either at the beginning or at the end of the quarter.

**Limited Review :**

The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter and nine months ended 31st December, 2007 which need to be explained.

For and On Behalf of the Board

Place: New Delhi  
Dated: 24th January, 2008

Sd/-  
Anil Bhandari  
Managing Director

Sd/-  
Atul Kumar  
Chief Financial Officer