

**Unaudited Financial Results (Provisional) for the Quarter Ended 31st December, 2004**

**Rs. in Lacs**

Sl. No.	Particulars	Quarter Ended	Quarter Ended	9-Months Ended	9-Months Ended	Audited Year Ended
		31.12.2004 (1)	31.12.2003 (2)	31.12.2004 (3)	31.12.2003 (4)	31.03.2004 (5)
1	Income from Operations	1176	1003	3335	2819	3806
2	Other Income	14	27	66	116	147
3	Total Expenditure					
	a. Staff Cost	259	243	761	712	837
	b. Car Fuel, Oil and Lubricants	115	104	328	309	406
	c. Service Charges	135	124	374	343	460
	d. Other Expenditure	368	323	1040	953	1388
	<b>Total</b>	<b>877</b>	<b>794</b>	<b>2503</b>	<b>2317</b>	<b>3091</b>
4	Interest	23	23	64	70	91
5	Depreciation	106	82	295	254	341
6	Profit Before Tax	184	131	539	294	430
7	Provision for Taxation	65	45	200	97	143
8	Profit After Tax	119	86	339	197	287
9	Paid-up Equity Share Capital ( Face value of Rs. 10/- per share)	799	799	799	799	799
10	Reserves excluding Revaluation Reserves	-	-	-	-	3123
11	Earning per Share (Basic/ Diluted) (Rs.)	1.49	1.07	4.25	2.46	3.59
12	Aggregate of Non Promoter holding					
	- Number of shares	3062599	3062599	3062599	3062599	3062599
	- Percentage of share holding	38.31	38.31	38.31	38.31	38.31

**Notes :-**

- The above unaudited results were approved by the Board of Directors at their meeting held on 28th January, 2005.
- Figures for the previous year have been re- arranged wherever necessary.
- The Provision for Taxation includes current as well as deferred tax.
- The Company operates only in one segment i. e. 'Travel Related Services' .
- The Company being in the service industry, the information as regards stock in trade and consumption of raw materials is not applicable.
- During the quarter no investor complaints were received. No complaints were pending either at the beginning or at the end of the quarter.

**Limited Review**

The Limited Review as required under Clause 41 of Listing Agreement has been completed and the related Report was forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter and nine months ended 31st December, 2004 which needs to be explained.

For and On behalf of the Board

**Date : 28th January, 2005**  
**Place : New Delhi.**

**ANIL BHANDARI**  
**Managing Director**

**RAKESH KRISHAN**  
**Chief Financial Officer**

