

**Unaudited Financial Results for the Quarter
Ended 30th June, 2006**

Rs. in Lacs

Sl. No.	Particulars	Quarter Ended 30.06.2006	Quarter Ended 30.06.2005	Audited Year Ended 31.03.2006
1.	Income from Operations	1626	1336	6061
2.	Other Income	30	22	145
3.	Total Expenditure			
	a. Staff Cost	384	304	1436
	b. Car Fuel, Oil and Lubricants	158	136	583
	c. Service Charges	187	158	693
	d. Other Expenditure	435	339	1545
	Total	1164	937	4257
4.	Interest	25	27	101
5.	Depreciation	188	120	681
6.	Profit Before Tax	279	274	1167
7.	Provision for Taxation			
	Current	109	88	396
	Deferred	(18)	2	6
	Fringe Benefit	15	5	65
8.	Profit After Tax	173	179	700
9.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	799	799	799
10.	Reserves excluding Revaluation Reserves	-	-	3870
11.	Earning per Share (Basic/ Diluted) (Rs.)	2.17	2.23	8.75

- Notes: 1. The above unaudited results were approved by the Board of Directors at their meeting held on 24th July, 2006.
2. The Management had re-assessed the estimated useful life of all commercial and non-commercial vehicles effective 1st April, 2005. Due to such re-assessment, additional depreciation of Rs. 39,37,271/- has been recognised in the quarter ended 30th June , 2006. Accordingly, the profit for the quarter is lower and depreciation charge is higher by Rs.39,37,271/- as compared to the previous quarter.
3. Figures for the previous year have been re-arranged wherever necessary.
4. The Company operates only in one segment i.e. 'Travel Related Services'.
5. The Company being in the service industry, the information as regards stock in trade and consumption of raw material is not applicable.

6. During the quarter one investor complaint was received. No complaints were pending either at the beginning or at the end of the quarter.

Limited Review

The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June, 2006 which needs to be explained.

For and On behalf of the Board

Dated: 24th July, 2006
Place: New Delhi

ANIL BHANDARI
Managing Director

ATUL KUMAR
Chief Financial Officer