

**Unaudited Financial Results for the Quarter  
Ended 30th June, 2007**

Rs. in Lacs

Sl. No.	Particulars	Quarter Ended 30.06.2007	Quarter Ended 30.06.2006	Audited Year Ended 31.03.2007
1.	Income from Operations	1893	1626	7390
2.	Other Income	60	30	177
3.	Total Expenditure			
	a. Staff Cost	489	384	1723
	b. Car Fuel, Oil and Lubricants	168	158	675
	c. Service Charges	234	187	861
	d. Other Expenditure	436	435	1760
	<b>Total</b>	<b>1307</b>	<b>1164</b>	<b>5019</b>
4.	Interest	28	25	109
5.	Depreciation	206	188	805
6.	Profit Before Tax	412	279	1634
7.	Provision for Taxation			
	Current	156	109	577
	Deferred	(19)	(18)	(41)
	Fringe Benefit	17	15	82
8.	Profit After Tax and before prior period adjustment	258	173	1016
9.	Prior period adjustment			
	- Post Retirement Benefit - Medical	-	-	14
10.	Profit After Tax and prior period adjustment	258	173	1002
11.	Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share)	799	799	799
12.	Reserves excluding Revaluation Reserves	-	-	4591
13.	Earning per Share (Basic/ Diluted) (Rs.) before prior period adjustment.	3.23	2.17	12.70
	Earning per Share (Basic/ Diluted) (Rs.) after prior period adjustment.	3.23	2.17	12.53
14.	Aggregate of public shareholding			
	- Number of Shares	3062599	3062599	3062599
	- Percentage of Shareholding	38.31	38.31	38.31

Notes :-

1. The above unaudited results were approved by the Board of Directors at their meeting held on 31st July, 2007.
2. During the quarter the Company has applied Accounting Standard 15 (Revised) effective April 01, 2007. However, this does not have any material impact on the quarterly results.
3. Figures for the previous year have been re-arranged wherever necessary.
4. The Company operates only in one segment i.e. 'Travel Related Services'.

5. The Company being in the service industry, the information as regards stock in trade and consumption of raw material is not applicable.

6. During the quarter one investor complaint was received. No complaints were pending either at the beginning or at the end of the quarter.

**Limited Review**

The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June, 2007 which needs to be explained.

For and On behalf of the Board

Dated: 31st July, 2007  
Place: New Delhi

ANIL BHANDARI  
Managing Director

ATUL KUMAR  
Chief Financial Officer