

**Unaudited Financial Results (Provisional) for the Quarter Ended  
30th September, 2009**

( Rs. In Lakhs)

Sl. No.	Particulars	3 Months Ended		6 Months Ended		12 Months Ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
		Unaudited				Audited
	1	2	3	4	5	
1	Income from Operations	1,898	2,156	3,667	4,230	7,896
2	Expenditure					
	a. Employees Cost	545	571	1,066	1,098	2,195
	b. Car Fuel, Oil and Lubricants	173	218	319	410	736
	c. Service Charges	251	263	485	516	1,017
	d. Depreciation	242	233	482	470	955
	e. Other Expenditure	442	449	841	901	1,743
	Total	1,653	1,734	3,193	3,395	6,646
3	Profit from Operations Before Other Income & Interest (1-2)	245	422	474	835	1,250
4	Other Income	37	73	91	104	174
5	Profit from Operations Before Interest (3+4)	282	495	565	939	1,424
6	Interest	14	22	27	43	79
7	Profit from Ordinary Activities Before Tax (5-6)	268	473	538	896	1,345
8	Tax Expense					
	- Current Tax	75	137	178	305	471
	- Deferred Tax	15	14	(4)	(11)	(32)
	- Fringe Benefit Tax	(19)	21	-	42	87
9	Net Profit from Ordinary Activities After Tax (7-8)	197	301	364	560	819
10	Paid-up Equity Share Capital Face value of Rs. 10/- per	799	799	799	799	799
11	Reserves Excluding Revaluation Reserves	-	-	-	-	5,903
12	Earning Per Share (EPS) (Rs.) - Basic and Diluted EPS	2.46	3.77	4.55	7.00	10.24
13	Public shareholding					
	- Number of Shares	3,062,599	3,062,599	3,062,599	3,062,599	3,062,599
	- Percentage of Shareholding	38.31	38.31	38.31	38.31	38.31

14	Promoters and promoter group shareholding					
	a. Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of Company)	-	-	-	-	-
	b. Non-Encumbered					
	- Number of Shares	4,931,901	4,931,901	4,931,901	4,931,901	4,931,901
	- Percentage of shares (as a % of the total shareholding of promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of Company)	61.69	61.69	67.69	61.69	61.69

**Notes:**

1. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th October, 2009.
2. Figures for the previous year / period have been re-arranged wherever necessary.
3. The Company operates only in one segment i.e. 'Travel Related Services'.
4. The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
5. During the quarter no investor complaint was received. No complaint was pending at the beginning of the quarter.

**Limited Review**

The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th September, 2009 which needs to be explained.

For and on behalf of the Board

Dated: 30th October, 2009  
Place: New Delhi

Jehangir J. Ghadiali  
Managing Director

Raghupati Wahi  
Chief Financial Officer