

**Unaudited Financial Results (Provisional)  
for the Quarter Ended 30th September, 2007**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.07	30.09.06	30.09.07	30.09.06	31.03.207
		Unaudited				Audited
1.	Income from Operations	1881	1685	3774	3311	7390
2.	Other Income	71	22	131	52	177
3.	Total Income (1+2)	1952	1707	3905	3363	7567
4.	Total Expenditure					
	a. Staff Cost/ Employee Cost	549	430	1018	814	1723
	b. Car Fuel, Oil and Lubricants	159	174	327	332	675
	c. Service Charges					
	d. Depreciation	237	203	471	390	861
	e. Other Expenditure	216	203	422	391	805
	Total	436	422	872	857	1760
	Interest	1597	1432	3110	2784	5824
5.	Profit from Ordinary	24	25	52	50	109
6.	Activities and before tax (3)-(4+5)	331	250	743	529	1634
	Tax Expense					
7.	- Current Tax					
	- Deferred Tax	95	93	251	202	577
	- Fringe Benefit Tax	7	-13	-12	-31	(41)
	Profit from Ordinary	24	17	41	32	82
8.	Activities after tax and before prior period adjustment (6-7)	205	153	463	326	1016
	Prior period adjustment					
9.	- Post Retirement Benefit - Medical					
	Profit from Ordinary	-	-	-	-	14
10.	Activity after tax and prior period adjustment (8-9)	205	153	463	326	1002
11.	Extraordinary item (net of tax expenses)	-	-	-	-	-
12.	Net profit for the period (10-11)	205	153	463	326	1002
13.	Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share)	799	799	799	799	799
14.	Reserves excluding Revaluation Reserves	-	-	-	-	4591
15.	Earning per Share (EPS)					

16.	a. Basic/ Diluted EPS before extraordinary item.	2.56	1.91	5.79	4.08	12.53
	b. Basic/ Diluted EPS after extraordinary item.	2.56	1.91	5.79	4.08	12.53
	Aggregate of public shareholding					
	- Number of Shares	3062599	3062599	3062599	3062599	3062599
	- Percentage of Shareholding	38.31	38.31	38.31	38.31	38.31

Notes :

1. The above unaudited results were approved by the Board of Directors at their meeting held on 29th October, 2007.
2. During the quarter the Company has applied Accounting Standard 15 (Revised) effective 1st April, 2007. However, this does not have any material impact on the quarterly results.
3. Figures for the previous year/ period have been re-arranged wherever necessary.
4. The Company operates only in one segment i.e. 'Travel Related Services'.
5. The Company being in the service industry, the information as regards stock in trade and consumption of raw materials and purchase of traded goods is not applicable.
6. During the quarter one investor complaint was received. No complaint was pending either at the beginning or at the end of the quarter.

### **Limited Review**

The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th September, 2007 which need to be explained.

For and On behalf of the Board

Date: 29th October, 2007  
Place: New Delhi

Anil Bhandari  
Managing Director

Atul Kumar  
Chief Financial Officer