

Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2003

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended 30.06.2003	Previous Year Ended 30.06.2002	Audited Previous Year Ended 31.03.2003
1	Income from Operations	904	801	3,402
2	Other Income	41	72	666
3	Total Expenditure			
	a. Staff Cost	189	164	718
	b. Car Fuel, Oil and Lubricants	99	68	324
	c. Service Charges	96	72	339
	d. Other Expenditure	351	339	1,482
	Total	735	643	2,863
4	Interest	24	24	76
5	Depreciation	82	65	272
6	Profit/ (Loss) Before Tax	104	141	857
7	Provision for Taxation	32	57	199
8	Profit/ (Loss) After Tax	72	84	658
9	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	799	799	799
10	Reserves excluding Revaluation Reserves	-	-	2,971
11	Earning per share (Basic/ Diluted) (Rs.)	'0.90	1.05	8.23
Investor Complaints				
	- Received during the Quarter	14		
	- Disposed off during the Quarter	14		

- Notes:**
1. The above unaudited results were taken on record by the Board of Directors at their meeting held on 18th July, 2003.
 2. Other Income for the quarter ended 30th June, 2002 includes Rs. 57 lacs on account of disposal of investment in real estate.
 3. Figures for the previous year have been re-arranged wherever necessary.
 4. The Company being in the service industry, the information as regards stock in trade and consumption of raw materials is not applicable.
 5. The Provision for Taxation includes current as well as deferred tax.
 6. The Company operates only in one segment i.e. 'Travel Related Services'.

For and On behalf of Board

Sd/-

Sd/-

Dated: 18th July, 2003

Anil Bhandari

Rakesh Krishan

Place: New Delhi

Managing Director

Chief Financial Officer