

INTERNATIONAL TRAVEL HOUSE LIMITED				
Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2020				
Sl. No.	Particulars	3 Months ended 30.09.2020	6 Months ended 30.09.2020	Corresponding 3 Months ended 30.09.2019
1	Total Income from Operations	1,447.71	2,333.73	5,487.93
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	(1,168.51)	(2,766.23)	(257.83)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(1,168.51)	(2,766.23)	(257.83)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(1,168.51)	(2,766.23)	(212.70)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,145.70)	(2,747.39)	(233.85)
6	Equity Share Capital	799.45	799.45	799.45
7	Earnings Per Share (of ₹10/- each) (not annualised):			
	1. Basic (₹) :	(14.61)	(34.60)	(2.66)
	2. Diluted (₹) :	(14.61)	(34.60)	(2.66)

Note :

- a) The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement of Unaudited Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 14th October, 2020. The full format of the Statement of Unaudited Financial Results are available on the Company's website ([www.internationaltravelhouse.in](http://www.internationaltravelhouse.in)) and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)).
- b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2020 which needs to be explained.



Registered Office :  
"Travel House", T-2, Community Centre, Sheikh Sarai,  
Phase-1, New Delhi - 110017, India

Dated : 14th October, 2020  
Place : Gurugram

For and on behalf of the Board

*Bhagwateshwar Hariharan*

Bhagwateshwar Hariharan  
Managing Director

*Mohit Aggarwal*

Mohit Aggarwal  
Chief Financial Officer

Website: [www.internationaltravelhouse.in](http://www.internationaltravelhouse.in) | E-mail: [travelhouse@ith.co.in](mailto:travelhouse@ith.co.in) | Phone: +91-11-26017808 | CIN: L63040DL1981PLC011941

INTERNATIONAL TRAVEL HOUSE LIMITED							
Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2020							
Particulars		3 Months ended	Corresponding	Preceding	6 Months ended	6 Months ended	Twelve Months ended
		30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Revenue from Operations	(1)	1,418.33	5,482.63	815.37	2,233.70	10,622.21	20,916.10
b) Other Income	(2)	29.38	5.30	70.65	100.03	119.81	135.67
<b>TOTAL INCOME (1+2)</b>	<b>(3)</b>	<b>1,447.71</b>	<b>5,487.93</b>	<b>886.02</b>	<b>2,333.73</b>	<b>10,742.02</b>	<b>21,051.77</b>
<b>EXPENSES</b>							
a) Employee Benefits Expense		1,098.70	1,418.80	1,201.82	2,300.52	2,745.36	5,519.64
b) Finance Costs		5.48	10.84	5.30	10.78	20.05	47.91
c) Car Hire Charges		340.31	2,389.19	340.46	680.77	4,439.63	8,786.29
d) Service Charges		154.40	609.55	96.15	250.55	1,178.83	2,153.06
e) Depreciation and Amortisation Expense		254.57	283.89	267.50	522.07	576.20	1,151.93
f) Other Expenses		762.76	1,033.49	572.51	1,335.27	2,071.70	4,234.07
<b>TOTAL EXPENSES</b>	<b>(4)</b>	<b>2,616.22</b>	<b>5,745.76</b>	<b>2,483.74</b>	<b>5,099.96</b>	<b>11,031.77</b>	<b>21,892.90</b>
<b>PROFIT / (LOSS) BEFORE TAX (3 - 4)</b>	<b>(5)</b>	<b>(1,168.51)</b>	<b>(257.83)</b>	<b>(1,597.72)</b>	<b>(2,766.23)</b>	<b>(289.75)</b>	<b>(841.13)</b>
<b>TAX EXPENSE</b>							
a) Current Tax	(6)	-	(37.03)	-	-	(18.76)	(18.76)
b) Deferred Tax		-	(8.10)	-	-	(46.18)	(81.29)
<b>PROFIT / (LOSS) FOR THE PERIOD (5 - 6)</b>	<b>(7)</b>	<b>(1,168.51)</b>	<b>(212.70)</b>	<b>(1,597.72)</b>	<b>(2,766.23)</b>	<b>(224.81)</b>	<b>(741.08)</b>
<b>OTHER COMPERHENSIVE INCOME</b>							
a) Items that will not be reclassified to profit or loss	(8)	22.81	(26.51)	(3.97)	18.84	(75.81)	(36.98)
b) Income Tax relating to items that will not be reclassified to profit or loss		-	5.36	-	-	19.08	(120.94)
<b>TOTAL COMPERHENSIVE INCOME (7+8)</b>	<b>(9)</b>	<b>(1,145.70)</b>	<b>(233.85)</b>	<b>(1,601.69)</b>	<b>(2,747.39)</b>	<b>(281.54)</b>	<b>(899.00)</b>
<b>PAID UP EQUITY SHARE CAPITAL</b> (Equity Shares of ₹ 10/- each)		799.45	799.45	799.45	799.45	799.45	799.45
<b>RESERVES EXCLUDING REVALUATION RESERVES</b>							
Earnings Per Share (of ₹ 10/- each) (not annualised):							14,242.60
(a) Basic (₹.)		(14.61)	(2.66)	(19.99)	(34.60)	(2.81)	(9.27)
(b) Diluted (₹.)		(14.61)	(2.66)	(19.99)	(34.60)	(2.81)	(9.27)

Notes :

A The Unaudited Financial Results and notes thereon were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 14th October, 2020.

B Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

C The Company operates only in one segment i.e. 'Travel Related Services'.

D The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.

E Due to the outbreak of the COVID-19 (Coronavirus Pandemic), the Government of India imposed a country wide lockdown and amongst other matters, restrictions were also imposed on both air travel (domestic and international) and travel by cabs. Consequently, our operations have been disrupted and we were under almost complete shut down since the last fortnight of March, 2020. However, with phased removal of restrictions from travel by cabs and domestic air travel from June, 2020, the Company has gradually resumed its business operations.

COVID-19 pandemic has continued to adversely impact the Company's business. However, the Company has considered various internal and external sources of information available as on date of issuance of these results in determining the impact of COVID-19 on its tour and travel related services and accordingly, has reviewed its strategies and has initiated appropriate actions to deal with the current situation.

The management has factored the effect of the pandemic in determining the provision towards expected credit loss on its trade receivables, recoverability of other receivables and investments recognised at fair values. Further, based on the above assessment, the Company expects to recover the carrying amount of its trade receivables, other receivables and investment balances outstanding as at 30th September, 2020 and accordingly, no adjustment in the matter is required to be made in these results. However, the eventual outcome of the above coronavirus pandemic on the Company's tour and travel related services may be different from those estimated as on the date of approval of these results.

The management expects the business disruptions anticipated due to the pandemic to continue for sometime before business returns to normalcy or near normalcy and will continue to closely monitor any material changes in markets and future economic conditions.

F The Company does not have any exceptional item to report for the above periods.

G This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2020 which needs to be explained.

For and on behalf of the Board

Registered Office :  
"Travel House", T-2, Community Centre, Sheikh Sarai,  
Phase-1, New Delhi - 110017, India

Dated : 14th October, 2020  
Place : Gurugram

Bhagwateshwaran Hariharan  
Managing Director

Mohit Aggarwal  
Chief Financial Officer

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## INTERNATIONAL TRAVEL HOUSE LIMITED

(₹. In Lakhs)

BALANCE SHEET		As at current half year ended 30.09.2020 (Unaudited)	As at previous year ended 31.03.2020 (Audited)
<b>Particulars</b>			
<b>A</b>	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	2,730.44	3,209.73
	(b) Capital Work-in-progress	33.14	40.76
	(c) Intangible Assets	100.71	115.31
	(d) Intangible Assets Under Development	12.04	24.98
	(e) Right-of-Use Assets	199.06	238.46
	(f) Financial Assets		
	(i) Investment	-	-
	(ii) Other Financial Assets	51.18	51.18
	(g) Income Tax Assets (Net)	1,026.73	1,187.66
	(h) Other Non-Current Assets	47.60	51.47
	<b>Non - Current Assets</b>	<b>4,200.80</b>	<b>4,919.55</b>
2	<b>CURRENT ASSETS</b>		
	(a) Financial Assets		
	(i) Investments	6,664.66	2,154.45
	(ii) Trade Receivables	3,709.94	10,323.72
	(iii) Cash and Cash Equivalents	182.32	209.88
	(iv) Other Bank Balances	218.07	216.64
	(v) Loans	-	-
	(vi) Other Financial Assets	526.38	535.83
	(b) Other Current Assets	918.01	1,054.76
	<b>Current Assets</b>	<b>12,219.38</b>	<b>14,495.28</b>
	<b>TOTAL ASSETS</b>	<b>16,420.28</b>	<b>19,414.83</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	799.45	799.45
	(b) Other Equity	11,495.21	14,242.60
	<b>Equity</b>	<b>12,294.66</b>	<b>15,042.05</b>
	<b>LIABILITIES</b>		
1	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Trade Payable		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2.23	2.26
	(ii) Other financial liabilities	128.00	165.16
	(b) Provisions	257.68	246.26
	<b>Non - Current Liabilities</b>	<b>387.91</b>	<b>413.68</b>
2	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	63.70	39.50
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,876.78	2,493.34
	(ii) Other Financial Liabilities	198.90	195.17
	(b) Other Current Liabilities	1,380.46	791.06
	(c) Provisions	178.15	400.31
	(d) Current Tax Liabilities (Net)	39.72	39.72
	<b>Current Liabilities</b>	<b>3,737.71</b>	<b>3,959.10</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,420.28</b>	<b>19,414.83</b>

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For and on behalf of the Board

Dated : 14th October, 2020  
 Place : Gurugram

Bhagwateshwaran Hariharan  
 Managing Director

Mohit Aggarwal  
 Chief Financial Officer

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## INTERNATIONAL TRAVEL HOUSE LIMITED

(₹. in Lakhs)

CASH FLOW STATEMENT		
	6 Months ended 30.09.2020 (Unaudited)	6 Months ended 30.09.2019 (Unaudited)
<b>Particulars</b>		
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) Before Tax	(2,766.23)	(289.75)
Adjustments for :		
Depreciation and Amortisation Expense	522.07	576.20
Finance Costs	10.78	20.05
Interest Income	(23.67)	(37.37)
Net (Gain) / Loss arising on Financial Assets mandatorily measured at FVTPL	(104.93)	(6.96)
Loss / (Gain) on Sale of Property, Plant & Equipment - Net	28.57	(75.48)
Doubtful and Bad Debts	208.74	55.17
Doubtful and Bad Advances etc.	137.55	-
Net Foreign Exchange (Gain) / Loss	0.43	(1.64)
<b>Operating Profit / (Loss) Before Working Capital Changes</b>	<b>(1,986.69)</b>	<b>240.22</b>
Adjustments for :		
Trade Receivables	6,267.49	(1,333.21)
Loans, Other Financial Assets and Other Assets	153.71	423.99
Trade Payables	(592.39)	719.22
Other Liabilities and Provisions	397.26	3.14
<b>Cash Generated from / (used in) Operations</b>	<b>4,239.38</b>	<b>53.36</b>
Income Tax Refund / (Paid)	179.36	(342.33)
<b>Net Cash from / (used in) Operating Activities</b>	<b>4,418.74</b>	<b>(288.97)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment and Intangible Assets	(19.62)	(671.17)
Sale of Property, Plant & Equipment	22.49	215.10
Purchase of Current Investments	(10,637.43)	(3,187.50)
Sale of Current Investments	6,232.16	3,194.47
Redemption / Maturity of Bank Deposit (having original maturity of more than 3 months)	-	50.00
Interest Received on Bank Deposit	0.17	11.42
<b>Net Cash from / (used in) Investing Activities</b>	<b>(4,402.23)</b>	<b>(387.68)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Increase / (Decrease) in Restricted Bank Balances	(0.08)	3.05
Payment of Lease Liabilities	(32.78)	(28.74)
Interest Paid	(10.78)	(20.05)
Dividend Paid	-	(199.86)
Income Tax on Dividend Paid	-	(41.08)
<b>Net Cash from / (used in) Financing Activities</b>	<b>(43.64)</b>	<b>(286.68)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(27.13)</b>	<b>(963.33)</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>209.88</b>	<b>1,167.58</b>
Unrealised Gain / (Loss) on Foreign Currency Cash and Cash Equivalents	(0.43)	1.64
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>182.32</b>	<b>205.89</b>

**Notes :**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"

## Registered Office :

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Phase-1, New Delhi - 110017, India

Dated : 14th October, 2020

Place : Gurugram



For and on behalf of the Board

Bhagwateshwaran Hariharan  
Managing Director

Mohit Aggarwal  
Chief Financial Officer

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF INTERNATIONAL TRAVEL HOUSE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of International Travel House Limited ("the Company"), for the quarter and six months ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note E to the Statement which explains the impact of COVID-19 (Coronavirus Pandemic) on the operations of the Company and the management assessment thereon. Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

Sameer  
Rohatgi

Digitally signed by  
Sameer Rohatgi  
Date: 2020.10.14  
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Sameer Rohatgi  
(Partner)

(Membership No. 094039)  
(UDIN: 20094039AAAAD1458)