

**Unaudited Financial Results for the Quarter  
Ended 30th September, 2008**

(Rs. In Lakhs)

Sl. No.	Particulars	3 Months Ended		Year to Date		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		1	2	3	4	5
1	Income from Operations	2,158	1,881	4230	3774	7884
2	Expenditure					
	a. Employee Cost	571	549	1098	1018	2091
	b. Car Fuel, Oil and Lubricant	218	159	410	327	654
	c. Service Charges	263	237	516	471	988
	d. Depreciation	233	216	470	422	872
	e. Other Expenditure	449	436	901	872	1804
	Total	1,734	1,597	3395	3110	6409
3	Profit from Operations Before Other Income & Interest (1-2)	422	284	835	664	1475
4	Other Income	73	71	104	131	329
5	Profit from Operations Before Interest (3+4)	495	255	939	795	1804
6	Interest	22	24	43	52	95
7	Profit from Ordinary Activities Before Tax (5-6)	473	331	896	743	1709
8	Tax Expense					
	- Current Tax	137	95	305	251	679 (111)
	- Deferred Tax	14	7	(11)	(12)	87
	- Fringe Benefit Tax	24	24	42	41	
9	Net Profit from Ordinary Activities After Tax (7-8)	301	205	560	463	1504
10	Paid-up Equity Share Capital Face value of Rs. 10/- per share	799	799	799	799	799
11	Reserves Excluding Revaluation Reserves	-	-	-	-	5365
12	Earning Per Share (EPS) (Rs.)					
	- Basic and Diluted EPS	3.77	2.56	7	5.79	3.19
13	Public shareholding					
	- Number of Shares	3,062,599	3,062,599	3062599	3062599	3,062,59
	- Percentage of Shareholding	38.31	38.31	38.31	38.31	38.31

**Notes:**

- The above results were approved by the Board of Directors at their meeting held on 27th October, 2008.
- Figures for the previous year / period have been re-arranged wherever necessary.
- The Company operates only in one segment i.e. 'Travel Related Services'.

4. The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
5. During the quarter no investor complaint was received. No complaint was pending either at the beginning or at the end of the quarter.

**Limited Review**

The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th September, 2008 which need to be explained.

For and On behalf of the Board

Dated: 27th October, 2008  
Place: New Delhi

Jehangir J. Ghadial  
Managing Director

Atul Kumar  
Chief Financial Officer