

Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2004

Rs. in Lacs

Sl. No.	Particulars	Quarter Ended 30.06.2004	Quarter Ended 30.06.2003	Audited Year Ended 31.03.2004
1.	Income from Operations	1036	891	3806
2.	Other Income	22	40	147
3.	Total Expenditure			
	a. Staff Cost	238	225	837
	b. Car Fuel, Oil and Lubricants	101	99	406
	c. Service Charges	111	95	460
	d. Other Expenditure	347	302	1388
	Total	797	721	3091
4.	Interest	19	24	91
5.	Depreciation	90	82	341
6.	Profit Before Tax	152	104	430
7.	Provision for Taxation	58	32	143
8.	Profit After Tax	94	72	287
9.	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	799	799	799
10.	Reserves excluding Revaluation Reserves	-	-	3123
11.	Earning per Share (Basic/ Diluted) (Rs.)	1.18	0.90	3.59

Notes:-

1. The above unaudited results were approved by the Board of Directors at their meeting held on 23rd July, 2004.
2. Figures for the previous year have been re- arranged wherever necessary.
3. The Provision for Taxation includes current as well as deferred tax.
4. The Company operates only in one segment i. e. 'Travel Related Services'.
5. The Company being in the service industry, the information as regards stock in trade and consumption of raw materials is not applicable.
6. During the quarter 1 investor complaint was received and redressed. No complaints were pending either at the beginning or at the end of the quarter.

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed and the related Report was forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June, 2004 which needs to be explained.

For and On behalf of the Board

Date : 23rd July, 2004
Place : New Delhi.

ANIL BHANDARI
Managing Director

RAKESH KRISHAN
Chief Financial Officer